



Community Pharmacy Cornwall

Financial Statements

for the year ended 31 March 2026

CORNWALL AND ISLES OF SCILLY LPC

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Year ended 31 March 2026

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Accountants

Terry Darlington & Co Accountants
7 Chesterton Place
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Community Pharmacy Cornwall

Report of the Committee Members

Year ended 31 March 2026

Principal Activities

Community Pharmacy Cornwall acting in the role of a local NHS representative organisations.

The Committee

Community Pharmacy Cornwall is an association whose functions and procedures are set out in our Constitution [and rules].

During the year ended 31 March 2026 Community Pharmacy Cornwall had 9 members on its main committee as follows:

- 4 members from Company Chemist Association (CCA)
- 2 members from Association Independent Multiples (IPA)
- 3 members from Independent Pharmacies

Full details of these members can be found on Cornwall LPC website

<https://www.communitypharmacycornwall.org>

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

CEO Report

It is right to start my annual statement by saying this year has continued to be a challenging one for the whole community pharmacy sector even with the uplift in national funding we know it falls well short of the independent economic review and locally in Cornwall and the Isle of Scilly we feel these pressures.

At a local level we have continued to work with ICB Kernow colleagues to advance local practice and services that the population of Cornwall and the Isles of Scilly receive through the community pharmacy network and as KernowICB and Devon ICB cluster we look forward to working with the wider stakeholder team.

Locally we continue to deliver walk in consultation service which is now rebranded as Kernow Pharmacy First to compliment the national service.

We have continued our partnership with Public Health Cornwall in the delivery of widespread campaigns to the population to help with public health's messaging over the last 12 months. We have run successful in store and outreach projects targeting those people that sometimes struggle to engage in health care, using team members visiting sites to promote the services community pharmacy can offer, running campaigns with Pharmacy estate and the use of targeted social media assets, this has proved very successful. Our stop smoking service is now live across the county.

We continue to be involved with the independent prescribing pathway and community pharmacies are now also delivery ear health service.

The pharmacy cancer pilot referral schemes, grows and now has 70 pharmacies that face Royal Cornwall Hospital Trusts being able to take part. I have just got back from being on a panel at the BOPA conference where David Webb was talking about this scheme and the great work you are all doing. I must thank Johnny as the lead for this project, Abigail, Nadia and the entire that have supported him to keep the momentum up, in this literally lifesaving work.

The committee officers remain the same this year Ian Bloxham continues as Treasurer, Neil Crozier as Vice Chair and Clare Ingram as Chair.

I need to thank the committee for all their help guidance and support to achieve the goals we set ourselves whilst delivering on budget.

As always I must thank Drew Creek, our Chief Operating Officer of Community Pharmacy Cornwall, is pivotal to CPC success and I know I couldn't do my role as CEO without him.

Lastly from our team Marco Motta has joined our team as INT lead after leading his role in KernowICB as chief pharmacist.

Finally, and most importantly I and the whole of Community Pharmacy Cornwall would like to extend a massive thank you to all the pharmacy teams working across the county serving their communities day in day out, to provide the medicines and care their patients need.

Nick Kaye

CEO Community Pharmacy Cornwall

CORNWALL AND ISLES OF SCILLY LPC

Report of the Committee Members

Year ended 31 March 2026

Overview - Continued

This report was approved by the Community Pharmacy Cornwall on 23rd September 2026 and signed on its behalf by:



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Chair of the Committee

Statement of Committee Members' Responsibilities

Year ended 31 March 2026

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.

Community Pharmacy Cornwall

Main Income and Expenditure Account

Year ended 31 March 2026

	2026	2025
	£	£
TURNOVER		
PPA levies	74,014	121,666
Pharm outcomes	9,780	9,540
Sponsorship	650	900
Transfers	63,747	5,000
Kernow Health CIC/NHS	109,545	137,540
Cornwall Health	—	21,815
Cornwall Council	—	238,292
Sundry	160	1,354
Interest received	30	16
VAT	4,152	6,642
	<u>262,078</u>	<u>542,765</u>
EXPENSES		
Net salaries	33,320	56,346
PAYE and national insurance	5,776	25,622
PSNC levy	—	22,304
Administrator expenses	79	1,797
Members expenses	4,171	5,971
Purchases	—	170
Newquay Town Council	—	2,902
Honorarium	—	2,000
Secretarial expenses and stationery	748	672
IT Contractor and licences	535	1,034
Transfers	88,035	78,000
Other transfer	—	60,000
Legal and professional fees	36,027	45,438
Rent	5,459	9,909
Cornwall Health	96,095	356,314
VAT	4,478	6,853
	<u>274,723</u>	<u>615,332</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>(12,645)</u>	<u>(72,567)</u>

DEFICIT (12,645)
Balance as at 1 April 2025 12,662
17

REPRESENTED BY:
LLOYDS BANK PLC account £17

Community Pharmacy Cornwall

Project Income and Expenditure Account

Year ended 31 March 2026

	2026	2025
	£	£
TURNOVER		
Transfers	26,604	18,000
Eventbrite	1,031	—
VAT	206	449
Interest received	—	13
Flu training	—	2,243
	<u>27,841</u>	<u>20,705</u>
EXPENSES		
Consultancy	—	1,650
LPC event	—	5,848
Training	—	895
Room rent	—	150
Cornwall Health	—	22,000
Bank charges	77	9
VAT	—	296
Transfers	<u>29,110</u>	<u>30,000</u>
	<u>29,187</u>	<u>60,848</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u><u>(1,346)</u></u>	<u><u>(40,143)</u></u>

DEFICIT	(1,346)
Balance as a 1 April 2025	<u>1,354</u>
	8

REPRESENTED BY:	
LLOYDS BANK PLC account	£8

Community Pharmacy Cornwall

Unity Income and Expenditure Account

Year ended 31 March 2026

	2026	2025
	£	£
TURNOVER		
PPA Levies	54,496	—
Sponsorship	300	—
Cornwall Health	14,967	—
Sundry	778	—
VAT	60	—
Transfers	88,000	—
	<u>158,601</u>	<u>—</u>
 EXPENSES		
Net salaries	26,362	—
PAYE and national insurance	11,552	—
Insurance	84	—
Room rent	5,616	—
Cornwall Health	1,399	—
Member expenses	2,710	—
IT and secretarial expenses	1,153	—
Bank charges	39	—
VAT	1,584	—
Legal and professional	24,061	—
Sundry	204	—
Transfer	—	—
	<u>74,764</u>	<u>—</u>
 SURPLUS/(DEFICIT) FOR THE YEAR	<u><u>83,837</u></u>	<u><u>—</u></u>

SURPLUS	83,837
Balance as a 1 April 2024	—
	<u>83,837</u>

REPRESENTED BY:	
LLOYDS BANK PLC account	£83,837

INDEPENDENT ACCOUNTANTS' REVIEW REPORT TO THE COMMITTEE MEMBERS OF CORNWALL AND ISLES OF SCILLY LPC

We have reviewed the committee's financial statements for the year ended 31st March 2026, which comprise the Income and expenditure account, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Committee Members' Responsibility for the Financial Statements

As explained more fully in the Responsibilities Statement set out on page 3, the committee members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) *Engagements to review historical financial statements* and ICAEW Technical Release TECH 09/13AAF (Revised) *Assurance review engagements on historical financial statements*. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the committee's affairs as at 31st March 2026, and of its income for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and

Use of our report

This report is made solely to the Committee's members, as a body, in accordance with the terms of our engagement letter. Our review has been undertaken so that we may state to the committee's members those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee and the Committee's members as a body for our work, for this report or the conclusions we have formed.

Terry Darlington & Co

Accountants

7 Chesterton Place,
Newquay,
Cornwall.
TR7 2RU

23rd September 2026