



Community Pharmacy Cornwall accounts

Financial Statements

for the year ended 31 March 2025

CORNWALL AND ISLES OF SCILLY LPC

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Year ended 31 March 2025

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Accountants

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CORNWALL AND ISLES OF SCILLY LPC

Report of the Committee Members

Year ended 31 March 2025

Principal Activities

Cornwall & IoS LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisations.

The Committee

Cornwall & IoS LPC is an association whose functions and procedures are set out in our Constitution [and rules].

During the year ended 31 March 2025 Cornwall LPC had 9 members on its main committee as follows:

5 members from Company Chemist Association (CCA)
2 members from Association Independent Multiples (AIM)
2 members from Independent Pharmacies

Full details of these members can be found on Cornwall LPC website [Https://www.cornwallpc.org](https://www.cornwallpc.org)

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

It is right to start my annual statement by saying this year has continued to be a challenging one for the whole community pharmacy sector even with the uplift in national funding we know it falls well short of the independent economic review and locally in Cornwall and the Isle of Scilly we feel these pressures.

At a local level we have continued to work with ICB Kernow colleagues to advance local practice and services that the population of Cornwall and the Isles of Scilly receive through the community pharmacy network and as Kernow ICB and Devon ICB cluster we look forward to working with the wider stakeholder team.

Locally we continue to deliver walk in consultation service with over 60,000 consultations having been completed since its inception under four years ago, this goes hand in hand with our local PGD service to help people access a prescription only medication without need to go to a prescriber.

As the national Emergency Hormonal Contraception (EHC) service comes on line we have worked with Public Health Cornwall to ensure no gaps between or local and the National service.

We have continued our partnership with Public Health Cornwall in the delivery of widespread campaigns to the population to help with public health's messaging over the last 12 months. We have run successful in store and outreach projects targeting those people that sometimes struggle to engage in health care, using team members visiting sites to promote the services community pharmacy can offer, running campaigns with Pharmacy estate and the use of targeted social media assets, this has proved very successful and we are hopefully this will continue over the next 12 months.

We are also be pleased to be introducing a new stop smoking service with more exciting developments to come in this space in the coming year.

We continue to be involved with the independent prescribing pathfinder and although the community pharmacy cancer pilot referral schemes, is coming to an end, we were shortlisted for a national Chemist and Druggist award and presented at BPOA in Belfast, I must congratulate John Ashton-Barnett for leading on this project excellent piece of work.

Within our committee we have had a change of committee members we welcomed Nabil Saudi as our new independent committee member.

The committee officers remain the same this year Ian Bloxham continues as Treasurer, Neil Crozier as Vice Chair and Clare Ingram as Chair.

I need to thank the committee for all their help guidance and support to achieve the goals we set ourselves whilst delivering on budget. I need to recognise Drew Creek, our Chief Operating Officer of Community Pharmacy Cornwall, who is pivotal to CPC success and I know I couldn't do my role as CEO without him.

Finally, and most importantly I and the whole of Community Pharmacy Cornwall would like to extend a massive thank you to all the pharmacy teams working across the county serving their communities day in day out, to provide the medicines and care their patients need.

Nick Kaye
CEO Community Pharmacy Cornwall

CORNWALL AND ISLES OF SCILLY LPC

Report of the Committee Members

Year ended 31 March 2025

Overview - Continued

This report was approved by the Cornwall & IoS LPC on 24th September 2025 and signed on its behalf by:



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Chair of the Committee

Statement from CEO Community Pharmacy Cornwall

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Nick Kaye

CEO Community Pharmacy Cornwall

Statement of Committee Members' Responsibilities

Year ended 31 March 2025

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.

CORNWALL AND ISLES OF SCILLY LPC

Main Income and Expenditure Account

Year ended 31 March 2025

	2025	2024
	£	£
TURNOVER		
PPA levies	121,666	121,666
Pharm outcomes	9,540	7,600
Sponsorship	900	12,400
Project Account	5,000	26,754
Kernow Health CIC/NHS	137,540	7,654
Cornwall Health	21,815	18,234
Cornwall Council	238,292	210,864
Sundry	1,354	210
Interest received	16	—
VAT	6,642	60
	<u>542,765</u>	<u>405,442</u>
EXPENSES		
Net salaries	56,346	64,625
PAYE and national insurance	25,622	15,877
PSNC levy	22,304	35,548
Administrator expenses	1,797	1,150
Members expenses	5,971	4,261
Purchases	170	205
Newquay Town Council	2,902	—
Honorarium	2,000	2,000
Secretarial expenses and stationery	672	3,098
IT Contractor and licences	1,034	1,480
Transfer to project account	18,000	26,754
Other transfer	60,000	—
Legal and professional fees	45,438	15,755
Rent	9,909	9,098
Cornwall Health	356,314	220,864
VAT	6,853	909
	<u>615,332</u>	<u>401,624</u>
SURPLUS/DEFICIT FOR THE YEAR	<u>(72,567)</u>	<u>3,818</u>

DEFICIT	(72,567)
Balance as at 1 April 2024	<u>85,229</u>
	12,662

REPRESENTED BY:	
LLOYDS BANK PLC account	£12,662

CORNWALL AND ISLES OF SCILLY LPC**Project Income and Expenditure Account****Year ended 31 March 2025**

	2025		2024
	£	£	£
TURNOVER			
Transfer from main account		18,000	26,754
Copadi Sponsorship		—	250
VAT		449	—
Interest received		13	—
Flu training		2,243	—
		20,705	<u>27,004</u>
 EXPENSES			
Consultancy	1,650		9,300
LPC event	5,848		5,755
Training	895		7,546
Room rent	150		—
Cornwall Health	22,000		—
Bank charges	9		—
VAT	296		—
Transfer to main account	5,000		228
Other transfer	25,000		—
		60,848	<u>22,829</u>
 SURPLUS/DEFICIT FOR THE YEAR		(40,143)	<u>4,175</u>

DEFICIT	(40,143)
Balance as a 1 April 2024	<u>41,497</u>
	1,354

REPRESENTED BY:	
LLOYDS BANK PLC account	£1,354

INDEPENDENT ACCOUNTANTS' REVIEW REPORT TO THE COMMITTEE MEMBERS OF CORNWALL AND ISLES OF SCILLY LPC

We have reviewed the committee's financial statements for the year ended 31st March 2025, which comprise the Income and expenditure account, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Committee Members' Responsibility for the Financial Statements

As explained more fully in the Responsibilities Statement set out on page 3, the committee members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) *Engagements to review historical financial statements* and ICAEW Technical Release TECH 09/13AAF (Revised) *Assurance review engagements on historical financial statements*. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the committee's affairs as at 31st March 2024, and of its income for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and

Use of our report

This report is made solely to the Committee's members, as a body, in accordance with the terms of our engagement letter. Our review has been undertaken so that we may state to the committee's members those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee and the Committee's members as a body for our work, for this report or the conclusions we have formed.

Terry Darlington & Co

Accountants

7 Chesterton Place,
Newquay,
Cornwall.
TR7 2RU

24th September 2025